

BUSINESS LOAN APPLICATION



Coastal Community Capital is an equal opportunity provider

Please provide us with your completed application and the following:

- 1) **Current Year Business Financials, 3 Years' Business Tax Returns, 3 Years' Personal Tax Returns (Most recent three years) and 18 Month Income and Expense Projection. Please submit entire tax return.**
- 2) **\$25.00 Application Fee Payable to the Coastal Community Capital. If approved, this Fee will be applied to closing costs.**

If you have questions about any of the information requested, we invite you to call (508) 790-2921. When you have completed this application, please return it along with the other requested items to:

Coastal Community Capital
A division of Cape & Islands Community Development, Inc.
5 Shoot Flying Hill Road
Centerville, MA 02632
Fax (508) 362-3698

Please understand that if the above referenced information is not received, or we do not hear from you within 30 days, we will reluctantly consider the request to be withdrawn.

1. Please Tell Us About Your Business

Business Name		d/b/a or Trade Name (if different)		
Business Address		City	State	Zip Code
Business Telephone	FAX Number	Number of Employees (Excluding Owners)	Projected Number of Employees in 2 Years (Excluding Owners)	
Years Established	How Long Has Current Ownership Been in Place?		Tax Identification Number	
Nature of Business	SIC (if known)		Annual Revenues	
TYPE OF BUSINESS: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> LTD Partnership <input type="checkbox"/> PC <input type="checkbox"/> Other _____				
Are you, or your business, party to any claim or lawsuit?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Have you, or your business, ever declared bankruptcy		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Are your payroll, federal, state, and property taxes current?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Are you, or your business, an endorser, guarantor, or co-maker of any obligation not listed on the application?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If yes, how much is the contingent liability? \$ _____				

2. Please Tell Us About Your Loan Request

Amount Requested \$ _____	Term (in months): _____
How will your business use this loan? <input type="checkbox"/> Working Capital <input type="checkbox"/> Purchase Equipment <input type="checkbox"/> Purchase/Refinance Real Estate <input type="checkbox"/> Other _____	
What will you offer as collateral for this loan? _____	What is your opinion of its market value? _____
Is any collateral offered currently pledged to other creditors? <input type="checkbox"/> Yes <input type="checkbox"/> No	

Equal Opportunity Providers

6. Information for Government Monitoring Purposes

The following information is requested by the Federal Government for certain types of loans and to monitor Coastal's compliance with equal credit opportunity, fair housing, and other lending disclosure laws. You are not required to furnish this information but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.

Borrower

I do not wish to furnish this information

Race/National Origin:

American Indian or Alaskan Native Asian or Pacific Islander

Black White

Other (specify) _____

Sex: Female Male

Co-Borrower

I do not wish to furnish this information

Race/National Origin:

American Indian or Alaskan Native Asian or Pacific Islander

Black White

Other (specify) _____

Sex: Female Male

Ethnicity: Hispanic Non-Hispanic

Ethnicity: Hispanic Non-Hispanic

To be completed by Interviewer

face-to-face interview

by mail

by telephone

Interviewer's name
Interviewer's signature
Interviewer's phone no. () -

Name And Address of Interviewer's Employer

7. Please Provide Us With Your Signatures and Certifications

Each person who signs below (the "Signer") certifies to the Lender that the information filled in above, and in any accompanying documentation, is true, complete, and accurate, and that each Signer will promptly notify the Lender of any material changes to such information. Each Signer authorizes us to collect information relating to the Signer and Applicant from time-to-time, including, but not limited to, consumer reports from any consumer reporting agencies, and to contact any references relating to the Applicant or the Signer we deem necessary or appropriate without notice to the Signer. If we take an adverse action relating to a business credit application, in whole or in part, because of information about any Signer(s) (including, but not limited to, information contained in a consumer report), each Signer authorizes the Lender to notify the company, or other business entity, which has applied to the Lender for a loan of such fact. The proceeds of this loan applied for will be used for business purposes and not for personal, family, or household purposes. This application, and any accompanying documentation, remains the Cape & Islands Community Development's property.

Signature: _____ Title: _____ Date: _____ Date of Birth: _____

Signature: _____ Title: _____ Date: _____ Date of Birth: _____

Signature of Joint Owner of Personal Assets: _____ Social Security No. _____ Date: _____

Relationship of Joint Owner of Personal Assets to Business Applicant: Owner Non-Owner

Signature of Joint Owner of Personal Assets: _____ Social Security No. _____ Date: _____

Relationship of Joint Owner of Personal Assets to Business Applicant: Owner Non-Owner

IMPORTANT LEGAL INFORMATION

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex marital status, age (provided the applicant has the capacity to enter into a binding contract); or because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the this law concerning this creditor is the Federal Trade Commission. If a person believes he or she was denied assistance in violation of this law, they should contact the Federal Trade Commission, Washington, D.C. 20580.

IF YOU HAVE ANY QUESTIONS, PLEASE CALL (508) 790-2921